



Platte River

Power Authority

Estes Park • Fort Collins • Longmont • Loveland

May 1, 2026

Notice of accounting changes

Per Section A.5.d of the PRPA Transmission Formula Rate Implementation Protocols

In 2025, PRPA implemented GASB Statement No. 102, *Certain Risk Disclosures*. The new accounting guidance establishes requirements for disclosures related to concentrations and constraints that may expose a government to risk. Specifically, the standard requires disclosures when such concentrations or constraints are known and meet defined criteria. GASB Statement No. 102 applies to financial statements with reporting periods beginning after June 15, 2024. PRPA evaluated its financial activities in accordance with the provision of the new standard and determined additional disclosure is not required.